Bridgewater, NJ – March 21, 2024

PayGen Mobile Capabilities

ELEVATE YOUR MOBILE PRESENCE

Less Friction, More Payments: Anytime, Anywhere

The Rise of Mobile Payments: Navigating the Future of Transactions
In the last decade, mobile payments have transitioned from a novel convenience to a cornerstone of consumer finance. With the rapid evolution of technology, mobile devices are no longer just communication tools but powerful wallets, capable of making transactions seamless, secure, and immediate.

PayGen's innovative MobileSDK solution empowers businesses to offer a seamless and secure bill pay experience directly within their mobile apps. PayGen integrates into existing mobile apps, enabling users to conveniently view, manage, and pay bills directly from their smartphones or tablets. The MobileSDK offers a wide range of features, including:

- Responsive UI on any device
- Secure bill presentment and payment processing via email, text or push to mobile wallets
- Flexible payment scheduling options
- Real-time billing reminders and payment notifications

"Billers strive to elevate their customers' bill payment experience, making the process as convenient as possible. With easy integration options and secure, high availability, cloud-based processing our MobileSDK solution allows them to do just that." explains Lou Obssuth, Chief Technology Officer and co-founder of PayGen. *"As a Microsoft Partner, we leverage Microsoft Azure as our cloud provider and integrate with Microsoft Cloud for Financial Services."*

The Backbone of Technology
Behind the seamless interface of mobile payment apps is a complex infrastructure that ensures transactions are fast, reliable, and secure. This includes:

- **Encryption and Tokenization**: These technologies protect sensitive information by converting it into a unique code for each transaction, significantly reducing the risk of fraud.
- **Blockchain**: Some mobile payment solutions are exploring the use of blockchain technology for its decentralized, secure nature, which could further enhance security and transparency in transactions.
- **Cloud-based Systems**: Cloud technology enables mobile payment apps to offer quick updates, scalability, and cross-device synchronization, improving the overall user experience.

The bill pay market, year over year, exceeds 30 billion transactions with an estimated $3.5 to $4.5 trillion dollars of value transferred. How bills get paid is continually changing, shifting from paper checks to electronic payments such as ACH and credit/debit cards.

Many billers find that their current bill pay vendor no longer meets their needs. They are struggling with adopting new payment options, maintaining an aging infrastructure and reacting quickly to their client's ever evolving needs and new requirements.

PayGen addresses the challenges in the bill pay market. Our approach to product management, integration and customization is second to none. We manage a cutting-edge roadmap, running on the latest Microsoft technology stack, which delivers new features, functionality and payment methods as product upgrades for clients to enable. Leveraging our plug-in architecture for integration and customization, we accelerate our client's implementation timelines.
To schedule a demo to learn more about PayGen, please contact sales@paygencorp.com.

About PayGen
PayGen is the preeminent electronic bill presentment and payment solution for billers who demand innovative, highly customizable and secure cloud-based processing. Our products enable clients to configure and customize their customers' experience and accelerate integration and implementation timelines. PayGen is leading innovation with new products for real-time payments and leading-edge technology that offers secure, cloud-based processing with the highest availability and uptime in the market. PayGen serves many industries including financial services, insurance, loan services, healthcare and utilities and partners with financial institutions to deliver real-time bill payment solutions. For more information, please visit www.paygencorp.com and follow us on LinkedIn www.linkedin.com/company/paygen-corporation